

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING BALANCE SHEET  
ALL DEBT SERVICE FUNDS  
SEPTEMBER 30, 1997

|                                      | EXCISE<br>TAX<br>BONDS | TAX<br>INCREMENT<br>REVENUE<br>BONDS | GENERAL<br>OBLIGATION<br>BONDS | SUNSHINE<br>STATE<br>LOANS | TOTAL            |
|--------------------------------------|------------------------|--------------------------------------|--------------------------------|----------------------------|------------------|
| <u>ASSETS</u>                        |                        |                                      |                                |                            |                  |
| Cash and Cash Equivalents            | \$ 677                 | 200                                  | 251,306                        | 465,943                    | 718,126          |
| Investments                          | 0                      | 0                                    | 0                              | 127,869                    | 127,869          |
| Receivables                          |                        |                                      |                                |                            |                  |
| Property Taxes                       | <u>0</u>               | <u>0</u>                             | <u>196,028</u>                 | <u>0</u>                   | <u>196,028</u>   |
| Total Assets                         | <u>\$ 677</u>          | <u>200</u>                           | <u>447,334</u>                 | <u>593,812</u>             | <u>1,042,023</u> |
| <u>LIABILITIES AND FUND BALANCES</u> |                        |                                      |                                |                            |                  |
| LIABILITIES                          |                        |                                      |                                |                            |                  |
| Vouchers Payable                     | \$ 677                 | 200                                  | 5,000                          | 0                          | 5,877            |
| Accrued Interest Payable             | 0                      | 0                                    | 70,942                         | 0                          | 70,942           |
| Deferred Revenue                     | 0                      | 0                                    | 196,028                        | 0                          | 196,028          |
| Long-Term Bonds Payable              | <u>0</u>               | <u>0</u>                             | <u>0</u>                       | <u>280,000</u>             | <u>280,000</u>   |
| Total Liabilities                    | <u>677</u>             | <u>200</u>                           | <u>271,970</u>                 | <u>280,000</u>             | <u>552,847</u>   |
| FUND BALANCES                        |                        |                                      |                                |                            |                  |
| Reserved for Debt Service            | <u>0</u>               | <u>0</u>                             | <u>175,364</u>                 | <u>313,812</u>             | <u>489,176</u>   |
| Total Liabilities and Fund Balances  | <u>\$ 677</u>          | <u>200</u>                           | <u>447,334</u>                 | <u>593,812</u>             | <u>1,042,023</u> |

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL DEBT SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

|                                                                        | EXCISE<br>TAX<br>BONDS | TAX<br>INCREMENT<br>REVENUE<br>BONDS | GENERAL<br>OBLIGATION<br>BONDS | SUNSHINE<br>STATE<br>LOANS | TOTAL               |
|------------------------------------------------------------------------|------------------------|--------------------------------------|--------------------------------|----------------------------|---------------------|
| <u>REVENUES</u>                                                        |                        |                                      |                                |                            |                     |
| Interest                                                               |                        |                                      |                                |                            |                     |
| Pooled Investments                                                     | \$ 112,183             | 0                                    | 3,776                          | 14,606                     | 130,565             |
| Non-Pooled Investments                                                 | 0                      | 0                                    | 0                              | 4,372                      | 4,372               |
| Property Tax Collections                                               | 0                      | 0                                    | 13,615                         | 0                          | 13,615              |
|                                                                        | <u>112,183</u>         | <u>0</u>                             | <u>17,391</u>                  | <u>18,978</u>              | <u>148,552</u>      |
| <u>EXPENDITURES</u>                                                    |                        |                                      |                                |                            |                     |
| Debt Service                                                           |                        |                                      |                                |                            |                     |
| Principal Retirement                                                   | 3,540,000              | 250,000                              | 2,560,000                      | 280,000                    | 6,630,000           |
| Interest and Fiscal Charges                                            | 1,170,119              | 356,451                              | 1,946,568                      | 223,160                    | 3,696,298           |
|                                                                        | <u>4,710,119</u>       | <u>606,451</u>                       | <u>4,506,568</u>               | <u>503,160</u>             | <u>10,326,298</u>   |
| <u>EXCESS EXPENDITURES OVER<br/>REVENUES</u>                           | <u>(4,597,936)</u>     | <u>(606,451)</u>                     | <u>(4,489,177)</u>             | <u>(484,182)</u>           | <u>(10,177,746)</u> |
| <u>OTHER FINANCING SOURCES</u>                                         |                        |                                      |                                |                            |                     |
| Operating Transfers In                                                 |                        |                                      |                                |                            |                     |
| General Fund                                                           | 4,189,946              | 0                                    | 4,438,019                      | 0                          | 8,627,965           |
| General Capital Projects Fund                                          | 0                      | 0                                    | 0                              | 670,125                    | 670,125             |
| Water and Sewer Fund                                                   | 407,990                | 0                                    | 0                              | 0                          | 407,990             |
| Parking System Fund                                                    | 0                      | 592,936                              | 0                              | 0                          | 592,936             |
|                                                                        | <u>4,597,936</u>       | <u>592,936</u>                       | <u>4,438,019</u>               | <u>670,125</u>             | <u>10,299,016</u>   |
| <u>EXCESS REVENUES AND OTHER SOURCES<br/>OVER (UNDER) EXPENDITURES</u> | 0                      | (13,515)                             | (51,158)                       | 185,943                    | 121,270             |
| <u>FUND BALANCES - BEGINNING OF PERIOD</u>                             | 0                      | 0                                    | 226,522                        | 127,869                    | 354,391             |
| Equity Transfer from Tax Increment Revenue<br>Fund 1992                | 0                      | 13,515                               | 0                              | 0                          | 13,515              |
| <u>FUND BALANCES - END OF PERIOD</u>                                   | <u>\$ 0</u>            | <u>0</u>                             | <u>175,364</u>                 | <u>313,812</u>             | <u>489,176</u>      |

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL  
ALL DEBT SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

|                                                                    | <u>EXCISE TAX BONDS</u> |                    |                 | <u>TAX INCREMENT REVENUE BONDS</u> |                  |                 |
|--------------------------------------------------------------------|-------------------------|--------------------|-----------------|------------------------------------|------------------|-----------------|
|                                                                    | <u>BUDGET</u>           | <u>ACTUAL</u>      | <u>VARIANCE</u> | <u>BUDGET</u>                      | <u>ACTUAL</u>    | <u>VARIANCE</u> |
| <u>REVENUES</u>                                                    |                         |                    |                 |                                    |                  |                 |
| Interest                                                           |                         |                    |                 |                                    |                  |                 |
| Pooled Investments                                                 | \$ 125,000              | 112,183            | (12,817)        | 0                                  | 0                | 0               |
| Non-Pooled Investments                                             | 0                       | 0                  | 0               | 0                                  | 0                | 0               |
| Property Tax Collections                                           | 0                       | 0                  | 0               | 0                                  | 0                | 0               |
| Total Revenues                                                     | <u>125,000</u>          | <u>112,183</u>     | <u>(12,817)</u> | <u>0</u>                           | <u>0</u>         | <u>0</u>        |
| <u>EXPENDITURES</u>                                                |                         |                    |                 |                                    |                  |                 |
| Debt Service                                                       |                         |                    |                 |                                    |                  |                 |
| Principal Retirement                                               | 3,540,000               | 3,540,000          | 0               | 250,000                            | 250,000          | 0               |
| Interest and Fiscal Charges                                        | <u>1,170,956</u>        | <u>1,170,119</u>   | <u>837</u>      | <u>356,483</u>                     | <u>356,451</u>   | <u>32</u>       |
| Total Expenditures                                                 | <u>4,710,956</u>        | <u>4,710,119</u>   | <u>837</u>      | <u>606,483</u>                     | <u>606,451</u>   | <u>32</u>       |
| <u>EXCESS EXPENDITURES OVER REVENUES</u>                           | <u>(4,585,956)</u>      | <u>(4,597,936)</u> | <u>(11,980)</u> | <u>(606,483)</u>                   | <u>(606,451)</u> | <u>32</u>       |
| <u>OTHER FINANCING SOURCES</u>                                     |                         |                    |                 |                                    |                  |                 |
| Operating Transfers In                                             |                         |                    |                 |                                    |                  |                 |
| General Fund                                                       | 4,177,966               | 4,189,946          | 11,980          | 0                                  | 0                | 0               |
| General Capital Projects Fund                                      | 0                       | 0                  | 0               | 0                                  | 0                | 0               |
| Water and Sewer Fund                                               | 407,990                 | 407,990            | 0               | 0                                  | 0                | 0               |
| Parking System Fund                                                | <u>0</u>                | <u>0</u>           | <u>0</u>        | <u>606,483</u>                     | <u>592,936</u>   | <u>(13,547)</u> |
| Total Other Financing Sources                                      | <u>4,585,956</u>        | <u>4,597,936</u>   | <u>11,980</u>   | <u>606,483</u>                     | <u>592,936</u>   | <u>(13,547)</u> |
| <u>EXCESS REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES</u> | <u>0</u>                | <u>0</u>           | <u>0</u>        | <u>0</u>                           | <u>(13,515)</u>  | <u>(13,515)</u> |
| <u>FUND BALANCES - BEGINNING OF PERIOD</u>                         | <u>0</u>                | <u>0</u>           | <u>0</u>        | <u>0</u>                           | <u>0</u>         | <u>0</u>        |
| Equity Transfer from Tax Increment Revenue Fund 1992               | <u>0</u>                | <u>0</u>           | <u>0</u>        | <u>0</u>                           | <u>13,515</u>    | <u>13,515</u>   |
| <u>FUND BALANCES - END OF PERIOD</u>                               | <u>\$ 0</u>             | <u>0</u>           | <u>0</u>        | <u>0</u>                           | <u>0</u>         | <u>0</u>        |

| GENERAL OBLIGATION BONDS |             |          | SUNSHINE STATE LOANS |           |          | TOTAL        |              |          |
|--------------------------|-------------|----------|----------------------|-----------|----------|--------------|--------------|----------|
| BUDGET                   | ACTUAL      | VARIANCE | BUDGET               | ACTUAL    | VARIANCE | BUDGET       | ACTUAL       | VARIANCE |
| 500                      | 3,776       | 3,276    | 0                    | 14,606    | 14,606   | 125,500      | 130,565      | 5,065    |
| 0                        | 0           | 0        | 0                    | 4,372     | 4,372    | 0            | 4,372        | 4,372    |
| 0                        | 13,615      | 13,615   | 0                    | 0         | 0        | 0            | 13,615       | 13,615   |
| 500                      | 17,391      | 16,891   | 0                    | 18,978    | 18,978   | 125,500      | 148,552      | 23,052   |
| 2,560,000                | 2,560,000   | 0        | 335,000              | 280,000   | 55,000   | 6,685,000    | 6,630,000    | 55,000   |
| 1,949,893                | 1,946,568   | 3,325    | 335,125              | 223,160   | 111,965  | 3,812,457    | 3,696,298    | 116,159  |
| 4,509,893                | 4,506,568   | 3,325    | 670,125              | 503,160   | 166,965  | 10,497,457   | 10,326,298   | 171,159  |
| (4,509,393)              | (4,489,177) | 20,216   | (670,125)            | (484,182) | 185,943  | (10,371,957) | (10,177,746) | 194,211  |
| 4,419,916                | 4,438,019   | 18,103   | 0                    | 0         | 0        | 8,597,882    | 8,627,965    | 30,083   |
| 0                        | 0           | 0        | 670,125              | 670,125   | 0        | 670,125      | 670,125      | 0        |
| 0                        | 0           | 0        | 0                    | 0         | 0        | 407,990      | 407,990      | 0        |
| 0                        | 0           | 0        | 0                    | 0         | 0        | 606,483      | 592,936      | (13,547) |
| 4,419,916                | 4,438,019   | 18,103   | 670,125              | 670,125   | 0        | 10,282,480   | 10,299,016   | 16,536   |
| (89,477)                 | (51,158)    | 38,319   | 0                    | 185,943   | 185,943  | (89,477)     | 121,270      | 210,747  |
| 226,522                  | 226,522     | 0        | 127,869              | 127,869   | 0        | 354,391      | 354,391      | 0        |
| 0                        | 0           | 0        | 0                    | 0         | 0        | 0            | 13,515       | 13,515   |
| 137,045                  | 175,364     | 38,319   | 127,869              | 313,812   | 185,943  | 264,914      | 489,176      | 224,262  |